

## Summary of Reserves

Reserve	Balance at 31 Mar 13 £000	Transfers to Reserve £000	Transfers from Reserve £000	Balance at 31 Mar 14 £000	Comments
Area Based Grant Reserve	85	0	0	85	
Budget Carry Forward Reserve	234	340	(235)	339	
Capital Fund Reserve	1,813	0	(171)	1,642	To be used for capital projects
Car Parking Zones Reserve	597	33	0	630	Used to fund the operational costs of the CPZ
Charter Place Tenants Reserve	380	0	(220)	160	
Climate Change Reserve	37	20	0	57	
Development Sites Decontamination Reserve	1,310	0	(35)	1,275	To be used for capital projects
Economic Impact Reserve	1,823	104	0	1,927	This offsets unexpected over/underspends during the course of the year
High Street Innovation	100	0	(10)	90	
Homelessness Prevention Reserve	113	0	0	113	
Housing Benefit Subsidy Reserve	996	0	0	996	
Housing Planning Delivery Grant Reserve	301	0	(35)	266	
Invest to Save Reserve	1,255	0	(416)	839	Used in 2013/14 for the Outsourcing of the Veolia and ICT (Capita) contracts
LA Business Growth Incentive Reserve (LABGI)	613	0	(43)	570	To be used in 2014/15 for 'Imagine Watford'
Le Marie Centre Repairs Reserve	12	0	0	12	
Leisure Structured Maintenance Reserve	423	0	0	423	
Local Development Framework Reserve	233	0	0	233	
Multi-Storey Car Park Repair Reserve	181	0	0	181	
New Homes Bonus Reserve	542	2,069	0	2,611	To be used to fund the capital programme
NNDR Collection Fund Reserve	0	4,661	0	4,661	As part of the new business rate regime the Council has received additional funding from the Government. It will be used to support revenue expenditure in 2014/15 in addition the Council is making a provision to protect itself from future business rate reductions.
Parks, Waste & Street Strategy Reserve	0	60	0	60	
Pension Funding Reserve	1,375	874	0	2,249	To be used to offset future liabilities on the Pension Fund based on periodic actuarial forecasts
Performance Reward Grant Reserve (Capital)	191	0	0	191	
Performance Reward Grant Reserve (Revenue)	60	0	(28)	32	
Recycling Reserve	13	0	(13)	0	
Rent Deposit Guarantee Scheme Reserve	100	0	0	100	
Vehicle Replacement Reserve	575	150	0	725	To fund the replacement of vehicles as they become due.
Weekly Collection Support Grant Reserve	0	2,001	(1,843)	158	
<b>Total Reserves</b>	<b>13,362</b>	<b>10,312</b>	<b>(3,049)</b>	<b>20,625</b>	
Net Change			<b>7,263</b>		